

Report on Student Financial Aid in Texas Higher Education

Fiscal Year 2017



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Texas Higher Education Remains Comparatively Affordable

Average undergraduate tuition and required fees, FY 2016

	Public Two-Year Universities	Public Four-Year Universities	Private Four-Year Institutions
National Average	\$3,038	\$8,778	\$27,951
Texas Average	\$2,017	\$8,091	\$28,880
Texas Rank Among All States	3 rd least expensive state	21 st least expensive state	30 th least expensive state

Source: retrieved from the 2016 Texas Public Higher Education Almanac; data from http://nces.ed.gov/ipeds/data/ipeds_tables/16_330_20.asp.

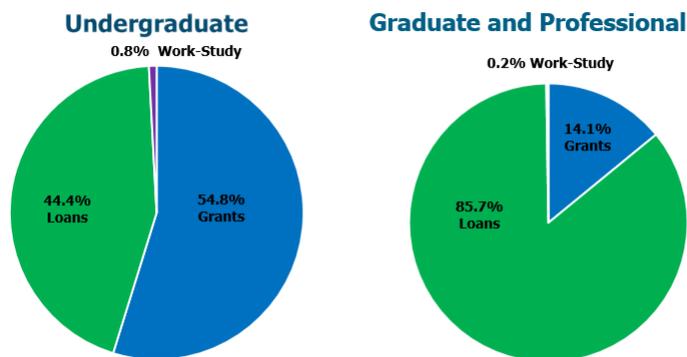


Factors Contributing to Tuition and Fee Costs

- Limited tax bases that fund community colleges
- Costs to institutions in the form of regulatory compliance
- Institutional foregone revenue from exemptions and waivers
 - ❖ FY 2013 – 2017: \$3.8 billion (37% increase)
 - ❖ FY 2017: \$895 million
 - ❖ FY 2017 Hazlewood exemptions: \$222 million

Grants Provide Significantly More Support for Undergraduates

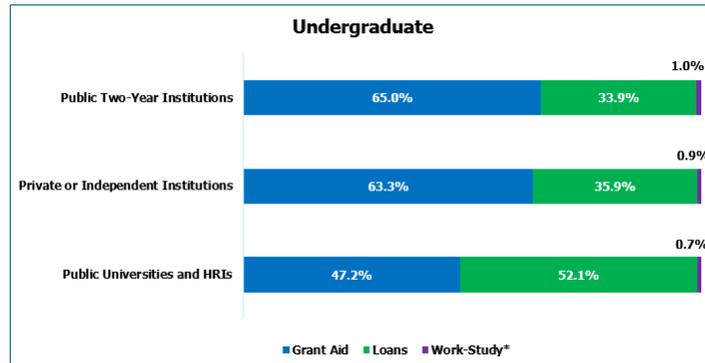
FY 2017



Source: Financial Aid Database

Loans Play a Larger Role at Public Universities

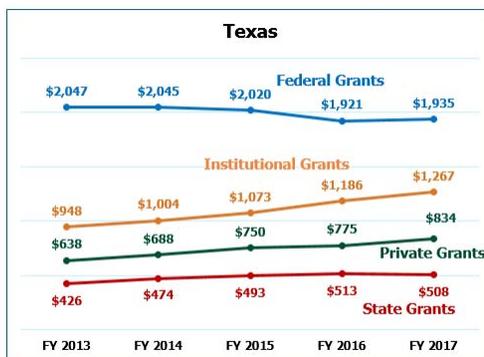
FY 2017



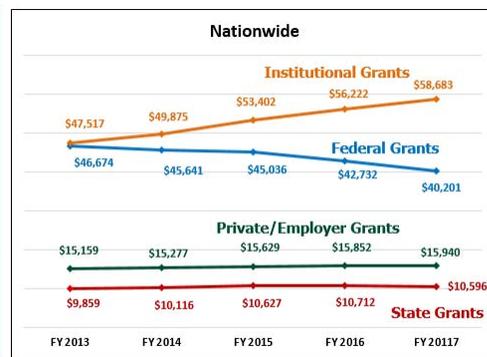
*Excludes Work-Study awards through the Designated Tuition Set-Aside Program
Source: Financial Aid Database



Federal Grants are the Primary Source of Aid in Texas



Source: Financial Aid Database



Source: College Board



TEXAS Grant and TEOG Serve Lowest-Income Students

Program	Grants and Scholarships						Work-Study	Loans		
	TEXAS Grant	TEOG	TEG	TPEG	Designated Tuition Set-Asides	Top Ten %	TCWS	CAL	BOT	TASSP
Sector	Public Universities & HRIs	Public Two-Year Institutions	Private Institutions	Public Universities & HRIs	Public Universities & HRIs	Public Universities	All Institutions	All Institutions	All Institutions	Public & Private Univ.
# Students	72,144	23,039	27,374	133,156	107,943	3,631	4,102	11,429	3,866	246
Avg. EFC	\$1,291	\$647	\$4,353	\$2,218	\$3,360	\$5,115	\$2,008	\$16,814	\$13,902	\$23,444
Avg. Income	\$31,465	\$23,422	\$47,240	\$32,166	\$38,904	\$55,715	\$32,601	\$92,300	\$89,658	\$113,100
Percentage of Funding										
\$0 EFC	48%	68%	40%	45%	40%	25%	52%	15%	12%	9%
At or Below Pell EFC	94%	98%	72%	82%	74%	65%	88%	29%	35%	23%

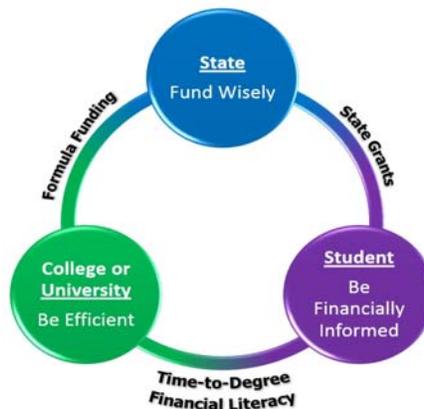
PSC=Public State College; PTI = Public Technical Institutes; PCC = Public Community Colleges; EFC for Pell Eligibility: up to \$5,234

Source: Financial Aid Database



Despite State Funding, Students Still Face Significant Shortfalls

A balanced relationship is necessary to overcome these shortfalls





Texas Higher Education
Coordinating Board